ICMAI
THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
भारतीय लागत लेखाकार संस्थान
Statutory Body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

www.icmai.in

Certificate Course in IND-AS and IFRS

An Initiative of
Board of Advanced Studies & Research

About the Course

- Strengthen your expertise in Ind AS implementation for strategic cost and financial management
- Empower Cost Accountants with advanced financial reporting and Ind AS compliance skills
- Enhance your professional competence in Ind AS for corporate finance, costing, and regulatory reporting
- Equip yourself with globally aligned accounting knowledge to excel as a Cost Accountant
- Build industry-ready expertise in Ind AS to meet the evolving role of Cost Accountants in business
- Empower Cost Accountants with advanced financial reporting and Ind AS compliance skills

Eligibility & Course Fees

- **Qualified CMAs -** ₹10,000/- + 18% GST
- **CMA Students -** ₹8,000/- + 18% GST
- **Other Professionals/ Executives -** ₹12,000/- + 18% GST

Course Highlights

- Interactive Live Online Classes with Case Studies & Assignments
- Live Session (70 hours) & Study Material/Notes will be provided Online
- Online Assessment (100 Marks) MCQ based Qualifying Marks: 50% Examination Fee: ₹1,000/- + 18% GST
- Certification on Completion

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Online Admission
https://eicmai.in/OCMAC/Advance_Studies/ADVSCC.aspx

Behind Every Successful Business Decision, there is always a **CMA**

MESSAGE

CMA Vinayaranjan P
Chairman
Board of Advanced Studies & Research and
Council Member, ICMAI

The evolving global business landscape demands financial reporting that is transparent, reliable, and aligned with internationally accepted accounting practices. The convergence of Indian Accounting Standards (Ind AS) with International Financial Reporting Standards (IFRS) has not only transformed the financial reporting framework in India but has also enhanced the global relevance of Indian professionals.

Recognizing this growing need, the Board of Advanced Studies & Research (BOASR), The Institute of Cost Accountants of India, has introduced the **Certificate Course in IND-AS and IFRS** to equip professionals with comprehensive knowledge and practical insights into the application of these standards. The programme has been thoughtfully designed to combine conceptual understanding with practical implementation through expert-led sessions, case studies, illustrations, and industry-oriented discussions.

The course aims to empower Cost Accountants, finance professionals, corporate executives, academicians, and aspiring professionals with the competencies required to prepare, interpret, and analyse financial statements in accordance with Ind AS and globally accepted reporting practices. Such expertise has become indispensable in today's corporate environment, where compliance, transparency, and informed decision-making are key drivers of sustainable growth.

I am confident that this programme will significantly enhance the professional capabilities of the participants and enable them to contribute effectively to corporate financial reporting, governance, audit, and strategic financial management.

I warmly invite all eligible professionals to take advantage of this opportunity and become part of this enriching learning journey.

Certificate Course in IND-AS and IFRS

Sl. No	Content	Hours
1	**Introduction to Ind AS, IFRS, IAS, Applicability** Introduction to the evolution of global accounting standards, convergence of Indian Accounting Standards (Ind AS) with IFRS, regulatory framework in India, MCA notifications, applicability roadmap, transition from existing Accounting Standards (AS), key differences between AS and Ind AS, and the role of Ind AS in enhancing transparency, comparability, and global acceptance of financial statements.	**2**
2	**Ind AS 1 – Presentation of Financial Statements** Principles governing the presentation of financial statements, objectives of general-purpose financial reporting, complete set of financial statements, Statement of Financial Position, Statement of Profit & Loss including Other Comprehensive Income (OCI), Statement of Changes in Equity, Cash Flow Statement, materiality, going concern, consistency, offsetting, current and non-current classification, and disclosure requirements.	**2**
3	**Ind AS 2 – Inventories** Recognition and measurement of inventories, determination of cost, cost formulas (FIFO and Weighted Average), treatment of abnormal losses, valuation at Net Realisable Value (NRV), inventory write-downs and reversals, and disclosure requirements with practical illustrations.	**2**
4	**Ind AS 7 – Statement of Cash Flows** Preparation and interpretation of Cash Flow Statements using direct and indirect methods, classification of operating, investing and financing activities, treatment of interest, dividends and taxes, foreign currency cash flows, non-cash transactions and practical case studies.	**2**
5	**Ind AS 8 – Accounting Policies, Changes in Accounting Estimates & Errors** Selection and application of accounting policies, hierarchy for selecting accounting policies, accounting for changes in estimates, correction of prior-period errors, retrospective and prospective application, and disclosure requirements.	**2**
6	**Ind AS 10 – Events after the Reporting Period** Identification of adjusting and non-adjusting events, accounting treatment, dividend declaration, events affecting going concern, and disclosure requirements.	**1**
7	**Ind AS 12 – Income Taxes** Accounting for current tax and deferred tax, temporary differences, recognition of deferred tax assets and liabilities, tax losses, MAT implications, tax disclosures and practical computation-based illustrations.	**3**

Sl. No	Content	Hours
8	**Ind AS 16 – Property, Plant & Equipment** Initial recognition, measurement, directly attributable costs, component accounting, depreciation methods, useful life review, revaluation model, impairment indicators, derecognition, exchange of assets and practical accounting treatment.	**3**
9	**Ind AS 19 – Employee Benefits** Accounting for short-term employee benefits, post-employment benefits, gratuity, leave encashment, defined contribution and defined benefit plans, actuarial valuation, recognition of actuarial gains/losses through OCI, and disclosure requirements.	**3**
10	**Ind AS 20 – Government Grants** Recognition, measurement and presentation of government grants related to assets and income, government assistance, repayment of grants and disclosure requirements.	**1**
11	**Ind AS 21 – Effects of Changes in Foreign Exchange Rates** Accounting for foreign currency transactions, functional currency determination, foreign operations, translation of financial statements, exchange differences and practical illustrations.	**2**
12	**Ind AS 23 – Borrowing Costs** Capitalisation of borrowing costs relating to qualifying assets, commencement, suspension and cessation of capitalisation, and practical applications.	**1**
13	**Ind AS 24 – Related Party Disclosures** Identification of related parties, related party transactions, key management personnel, disclosure requirements and practical corporate examples.	**1**
14	**Ind AS 27 – Separate Financial Statements** Preparation of separate financial statements, accounting for investments in subsidiaries, associates and joint ventures and disclosure requirements.	**1**
15	**Ind AS 28 – Investments in Associates & Joint Ventures** Significant influence, equity method of accounting, recognition of profits and losses, impairment and disclosure requirements.	**2**
16	**Ind AS 29 – Financial Reporting in Hyperinflationary Economies** Identification of hyperinflationary economies, restatement of financial statements and reporting principles.	**1**
17	**Ind AS 32 – Financial Instruments: Presentation** Classification of financial assets, financial liabilities and equity instruments, compound financial instruments, treasury shares, offsetting principles and practical examples.	**3**
18	**Ind AS 33 – Earnings Per Share** Computation and presentation of Basic EPS and Diluted EPS, potential equity shares and disclosure requirements.	**1**
19	**Ind AS 34 – Interim Financial Reporting** Recognition and measurement principles applicable to interim reporting, condensed financial statements and disclosures.	**1**
20	**Ind AS 36 – Impairment of Assets** Identification of impairment indicators, recoverable amount, value in use, fair value less costs of disposal, impairment testing for CGUs and goodwill, reversal of impairment losses and practical illustrations.	**2**
21	**Ind AS 37 – Provisions, Contingent Liabilities & Contingent Assets** Recognition and measurement of provisions, contingent liabilities, contingent assets, onerous contracts, restructuring provisions and disclosure requirements.	**2**
22	**Ind AS 38 – Intangible Assets** Recognition, measurement, internally generated intangible assets, research and development expenditure, amortisation, impairment and derecognition.	**2**
23	**Ind AS 40 – Investment Property** Recognition, subsequent measurement, transfers, disposal and disclosure of investment property.	**1**
24	**Ind AS 41 – Agriculture** Recognition and measurement of biological assets and agricultural produce using fair value principles and disclosure requirements.	**1**
25	**Ind AS 101 – First-time Adoption of Ind AS** Procedures for first-time adoption, mandatory exceptions, optional exemptions, transition adjustments, opening balance sheet and reconciliation requirements.	**2**

Sl. No	Content	Hours
26	**Ind AS 102 – Share-based Payment** Equity-settled and cash-settled share-based payment transactions, employee stock options (ESOPs), valuation principles and accounting treatment.	**2**
27	**Ind AS 103 – Business Combinations** Acquisition method, identification of acquirer, recognition and measurement of identifiable assets and liabilities, goodwill, bargain purchase gain, non-controlling interest, purchase price allocation and comprehensive case studies.	**4**
28	**Ind AS 104 – Insurance Contracts** Accounting requirements applicable to insurance contracts pending implementation of IFRS-based insurance standards and disclosure principles.	**1**
29	**Ind AS 105 – Non-current Assets Held for Sale & Discontinued Operations** Classification, measurement, presentation and disclosure of assets held for sale and discontinued operations.	**1**
30	**Ind AS 106 – Exploration for and Evaluation of Mineral Resources** Recognition and accounting treatment of exploration and evaluation expenditures in extractive industries.	**1**
31	**Ind AS 108 – Operating Segments** Identification of operating segments, reportable segments, management approach and segment reporting disclosures.	**1**
32	**Ind AS 110 – Consolidated Financial Statements** Concept of control, consolidation procedures, preparation of consolidated financial statements, elimination of intra-group transactions, non-controlling interests and practical consolidation exercises.	**4**
33	**Ind AS 111 – Joint Arrangements** Classification of joint arrangements into joint operations and joint ventures, accounting principles and disclosure requirements.	**2**
34	**Ind AS 112 – Disclosure of Interests in Other Entities** Comprehensive disclosure requirements relating to subsidiaries, associates, joint ventures, unconsolidated structured entities and significant judgments.	**1**
35	**Ind AS 113 – Fair Value Measurement** Definition of fair value, valuation techniques, fair value hierarchy, principal and most advantageous markets, highest and best use concept and practical valuation examples.	**3**
36	**Ind AS 114 – Regulatory Deferral Accounts** Recognition and presentation of regulatory deferral account balances by first-time adopters and related disclosures.	**1**
37	**Ind AS 115 – Revenue from Contracts with Customers** Comprehensive study of the five-step revenue recognition model, identification of performance obligations, transaction price allocation, contract modifications, variable consideration, principal versus agent considerations and extensive practical case studies.	**4**
38	**Ind AS 116 – Leases** Accounting by lessees and lessors, right-of-use assets, lease liabilities, lease modifications, exemptions, transition provisions and industry-specific practical illustrations.	**4**
39	**Comparison with corresponding IAS/IFRS & Existing AS, Practical Case Studies & Revision** Comparative analysis between Ind AS, IFRS and existing Accounting Standards, integrated case studies covering multiple standards, practical implementation issues, corporate financial statement analysis, industry illustrations and revision sessions.	**3**
	Total	**70 Hours**

Board of Advanced Studies & Research

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